



**TSR CAPITAL BERHAD**  
 (Company No : 541149-W)  
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
 for the second quarter ended 30 June 2016

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		6 months ended	
		2016	2015	2016	2015
		RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	<b>A9</b>	43,176	21,158	74,656	53,980
Cost of sales		(39,233)	(22,229)	(63,715)	(52,091)
<b>Gross Profit</b>		<b>3,943</b>	<b>(1,071)</b>	<b>10,941</b>	<b>1,889</b>
Other income		1,089	6,745	1,878	13,680
Administration expenses		(2,362)	(3,756)	(7,720)	(8,267)
Finance costs		(885)	(843)	(1,639)	(1,544)
<b>Profit before taxation</b>	<b>A9</b>	<b>1,785</b>	<b>1,075</b>	<b>3,460</b>	<b>5,758</b>
Income tax expenses	<b>B5</b>	(287)	(107)	(1,001)	(1,308)
<b>Profit for the period</b>		<b>1,498</b>	<b>968</b>	<b>2,459</b>	<b>4,450</b>
Attributable to:					
Owners of the Company		1,495	1,025	2,464	4,509
Non-controlling interests		3	(57)	(5)	(59)
<b>Profit for the period</b>		<b>1,498</b>	<b>968</b>	<b>2,459</b>	<b>4,450</b>
<b>Earnings per share (sen)</b>					
Basic	<b>B13</b>	0.9	0.9	1.4	3.9
Diluted	<b>B13</b>	0.9	0.9	1.4	3.9

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial statements.



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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
for the second quarter ended 30 June 2016

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>30 June</b>		<b>30 June</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
Note	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit for the period	1,498	968	2,459	4,450
Other Comprehensive Income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>1,498</b>	<b>968</b>	<b>2,459</b>	<b>4,450</b>
Total comprehensive income / (loss) attributable to:				
Owners of the Company	1,495	1,025	2,464	4,509
Non-controlling interests	3	(57)	(5)	(59)
	<b>1,498</b>	<b>968</b>	<b>2,459</b>	<b>4,450</b>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial statements.



**TSR CAPITAL BERHAD**  
(Company No : 541149-W)  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
As at 30 June 2016

	<b>30 June 2016</b>	<b>31 December 2015</b>
Note	<b>(Unaudited) RM'000</b>	<b>(Audited) RM'000</b>
<b>Non-Current Assets</b>		
Property, plant and equipment	9,219	3,665
Investment Properties	111,398	112,577
Deferred tax assets	2,909	2,909
Land held for future development	29,381	29,381
Trade receivables	6,254	6,254
	<u>159,161</u>	<u>154,786</u>
<b>Current assets</b>		
Amount due from contract customers	24,613	19,184
Inventories	2,640	2,640
Property development costs	70,010	65,834
Trade receivables	58,084	32,633
Accrued billings	4,365	9,173
Other receivables, prepayments and deposits	24,139	23,184
Tax refundable	17	17
Fixed deposits with licensed banks	189	187
Cash and bank balances	11,711	52,983
	<u>195,768</u>	<u>205,835</u>
<b>TOTAL ASSETS</b>	<u>354,929</u>	<u>360,621</u>
<b>Equity</b>		
Share capital	87,225	87,225
Capital reserve	58,150	58,150
Share premium	26,074	26,074
Warrant Reserve	7,922	7,922
Accumulated losses	(12,429)	(14,893)
Equity attributable to owners of the Company	166,942	164,478
Non-controlling interests	(249)	(244)
<b>Total equity</b>	<u>166,693</u>	<u>164,234</u>
<b>Non-current liabilities</b>		
Long-term bank borrowings	B9 49,987	49,795
Trade payables	8,877	8,877
	<u>58,864</u>	<u>58,672</u>
<b>Current liabilities</b>		
Short-term bank borrowings	B9 29,192	25,058
Amount due to contract customers	12,069	8,546
Trade payables	63,699	68,334
Other payables and accruals	23,228	34,786
Provision for taxation	1,184	991
	<u>129,372</u>	<u>137,715</u>
<b>Total liabilities</b>	<u>188,236</u>	<u>196,387</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>354,929</u>	<u>360,621</u>
Net assets per share (RM)	0.96	0.94

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.



**TSR CAPITAL BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

for the second quarter ended 30 June 2016

	----- Attributable to Equity Holders of the Company -----								
	----- Non-Distributable -----								
	Share Capital	Share Premium	Capital Reserve	Warrant Reserve	Accumulated losses	Total	Non- controlling interests	Total Equity	
Note	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 January 2016</b>	87,225	26,074	58,150	7,922	(14,893)	164,478	(244)	164,234	
Total comprehensive income for the period	-	-	-	-	2,464	2,464	(5)	2,459	
<b>At 30 June 2016</b>	87,225	26,074	58,150	7,922	(12,429)	166,942	(249)	166,693	

	----- Attributable to Equity Holders of the Company -----								
	----- Non-Distributable -----								
	Share Capital	Share Premium	Capital Reserve	Warrant Reserve	Accumulated losses	Total	Non- controlling interests	Total Equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 January 2015</b>	116,300	26,653	-	-	(9,865)	133,088	(4)	133,084	
Par Value Reduction	(58,150)	-	58,150	-	-	-	-	-	
Total comprehensive income for the period	-	-	-	-	4,509	4,509	(59)	4,450	
<b>At 30 June 2015</b>	58,150	26,653	58,150	-	(5,356)	137,597	(63)	137,534	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.



**TSR CAPITAL BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (UNAUDITED)**  
 for the second quarter ended 30 June 2016

	<b>6 months ended 30 June</b>	
	<b>2016</b>	<b>2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	3,460	5,758
<b>Adjustments for:</b>		
Non-cash / non-operating items	3,498	(529)
Operating profit before working capital changes	6,958	5,229
Change in inventories	-	-
Change in property development costs	(4,176)	(9,347)
Change in amount due from / to contract customers	(1,907)	4,099
Change in trade and other receivables	(22,226)	(10,130)
Change in trade and other payables	(4,340)	(4,109)
Cash used in operations	(25,691)	(14,258)
Interest paid	(1,639)	(1,544)
Tax paid	(808)	(494)
Net cash used in operating activities	(28,138)	(16,296)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	30	491
Purchase of plant and equipment	(1,304)	(117)
Proceeds from disposal of plant and equipment	-	48
Proceed from disposal of a subsidiary	-	1,873
Addition to investment properties	-	(559)
Increase in fixed deposits pledged	(2)	3,664
Net cash (used in) / generated from investing activities	(1,276)	5,400
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Grant received	1,179	6,715
Repayment of hire purchase obligations	(764)	(573)
Repayment of term loans	(2,884)	(2,425)
Increase in bills payable	3,201	-
Drawdown of revolving loan	-	6,000
Net cash generated from financing activities	732	9,717
<b>Net decrease in cash and cash equivalents</b>	<b>(28,682)</b>	<b>(1,179)</b>
<b>Cash and cash equivalents at 1 January</b>	<b>39,383</b>	<b>6,261</b>
<b>Cash and cash equivalents at 30 June</b>	<b>10,701</b>	<b>5,082</b>



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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (UNAUDITED)**  
for the second quarter ended 30 June 2016

	6 months ended 30 June	
	2016	2015
	RM'000	RM'000
Cash and cash equivalents comprise the following:		
Cash and bank balances	11,711	8,688
Fixed Deposits with licensed banks	189	184
Bank Overdraft	(1,010)	(3,606)
	<u>10,890</u>	<u>5,266</u>
Less: Fixed Deposits pledged to licensed banks	(189)	(184)
	<u>10,701</u>	<u>5,082</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial statements.



**TSR CAPITAL BERHAD**  
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**Part A - Explanatory Notes Pursuant to Financial Reporting Standards ("FRS") 134**

**Notes to the Interim Financial Report**

**A1 Basis of preparation**

The interim financial report has been prepared under the historical cost convention.

The interim financial statements are unaudited and have been prepared in accordance with FRS 134, "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015.

The accounting policies and presentation adopted in the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRSs Framework"). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 (Agriculture) and IC Interpretation 15 (Agreements for Construction of Real Estate), including its parent, significant investor and venturer (herein referred to as "Transitioning Entities"). Transitioning Entities are allowed to continue to use the existing FRS Framework and defer adoption of MFRS to annual periods beginning on or after 1 January 2018.

The Group falls within the definition of Transitioning Entities and has opted to defer adoption of the new MFRS framework. Accordingly, the Group will be required to prepare its first set of MFRS financial statement for the financial year ended 31 December 2018.

**A2 Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2015, except for the adoption of the following new/revised Financial Reporting Standards (FRSs) and Amendments to FRSs with effect from 1 January 2016.

Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations  
Amendments to FRS 10, FRS 12 and FRS 128 (2011): Investment Entities - Applying the Consolidation Exception  
Amendments to FRS 101: Presentation of Financial Statements - Disclosure Initiative  
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation  
Amendments to FRS 127 (2011): Equity Method in Separate Financial Statements  
Annual improvements to FRSs 2012 - 2014 Cycle

The initial application of the above new/revised FRSs and Amendments to FRSs are not expected to have any significant impact on the financial statements of the Group.

**A3 Auditor's Report on Preceding Annual Financial Statements**

There were no qualification in the auditors' report of the Company's previous financial statements for the year ended 31 December 2015.

**A4 Seasonal or Cyclical Factors**

The business operations of the Group were not affected by any significant seasonal or cyclical factors during the financial period under review.

**A5 Unusual items due to their Nature, Size or Incidence**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

**A6 Changes in Estimates**

There were no changes in the estimates of amounts, which give a material effect in the current quarter.



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**Part A - Explanatory Notes Pursuant to Financial Reporting Standards ("FRS") 134**

**Notes to the Interim Financial Report**

**A7 Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter.

**A8 Dividends Paid**

There were no dividend paid in the current quarter ended 30 June 2016.

**A9 Segmental Information**

Segmental information is presented in respect of the Group's business segments were as follows:-

**Segmental Results for 6 Months Ended 30 June 2016**

	<b>Construction</b>	<b>Property Development</b>	<b>Investment</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Sales</b>				
Total Sales	73,474	10,599	-	84,073
Elimination of Intersegment Sales	(9,417)	-	-	(9,417)
External Sales	64,057	10,599	-	74,656
<b>Results</b>				
Segment Results	4,515	1,559	(672)	5,402
Elimination of intersegment Results	(333)	-	-	(333)
	4,182	1,559	(672)	5,069
Financing Costs	(410)	(1,229)	-	(1,639)
Interest Income	12	16	2	30
Profit/(Loss) before Taxation	3,784	346	(670)	3,460

**Segmental Results for 6 Months Ended 30 June 2015**

	<b>Construction</b>	<b>Property Development</b>	<b>Investment</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Sales</b>				
Total Sales	58,824	9,385	-	68,209
Elimination of Intersegment Sales	(14,229)	-	-	(14,229)
External Sales	44,595	9,385	-	53,980
<b>Results</b>				
Segment Results	5,315	3,455	132	8,902
Elimination of intersegment Results	(2,091)	-	-	(2,091)
	3,224	3,455	132	6,811
Financing Costs	(518)	(1,026)	-	(1,544)
Interest Income	448	19	24	491
Profit before Taxation	3,154	2,448	156	5,758

**A10 Property, plant and equipment**

There were no revalued property, plant and equipment as at 30 June 2016.





**Part A - Explanatory Notes Pursuant to Financial Reporting Standards ("FRS") 134**

**Notes to the Interim Financial Report**

**A11 Material Events Subsequent to the End of Interim Period**

There were no material events subsequent to the end of the financial period.

**A12 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

**A13 Changes in Contingent Liabilities**

Contingent liabilities of the Group as at 30 June 2016 are as follows:

	<b>RM'000</b>
Corporate guarantees given to licensed financial institutions in respect of the following facilities granted to subsidiaries	
- Bank guarantee and trade lines	204,497
- Overdraft, revolving loan and hire purchase facilities	33,000
- Term loan	62,000
Corporate guarantees given to suppliers in respect of goods supply to its wholly owned subsidiary companies	8,608
	<u>308,105</u>

**A14 Capital Commitments**

There were no capital commitments for the purchase of property, plant and equipment as at 30 June 2016 except as disclosed as follow:

	<b>RM'000</b>
<i>Contracted and provided for</i>	
- Leasehold Land	<u>4,888</u>
<i>Approved and not provided for</i>	
- acquisition of subsidiary	<u>45,950</u>



**TSR CAPITAL BERHAD**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa  
 Malaysia Securities Berhad**

**Notes to the Interim Financial Report**

**B1 Review of Performance**

The Group recorded revenue of RM74.6 million and Profit Before Taxation of RM3.4 million for the current period as compared to last year corresponding period of RM53.9 million and RM5.7 million.

The Construction Division's revenue achieved RM64 million for the current period as compared to RM44.5 million in the preceding year corresponding period. The higher revenue by 43% as compared to last year corresponding period was mainly attributable to progress claim on new projects awarded in Jun 2015 and early 2016.

The Property Division's revenue recorded RM10.5 million for the current period, which is on par with the previous corresponding period of RM9.3 million.

**B2 Comparison With Immediate Preceding Quarter's Results**

For the current quarter under review, the Group recorded revenue and Profit Before Taxation of RM43.1 million and RM1.7 million as compared to RM31.4 million and RM1.6 million reported in the immediate preceding quarter. The Group's revenue was higher mainly due to higher progress claim on on-going construction projects.

The Group registered a slightly lower Profit Before Taxation of 4.1% in the current quarter as compared to the Profit Before Taxation of 5.3% reported in the immediate preceding quarter. It was mainly attributable to a minor decreased in the profit margin for certain projects which due for completion.

**B3 Prospects for the Current Financial Year**

The Board is cautiously optimistic on the construction and property development sectors in 2016. The Board expects that the construction and property development sectors will remain positive in 2016. It is expected that more new projects to be launched by the Government including MRT Line 2, LRT Line 3, highways and public housing projects and property development in strategic locations are still feasible.

While the Group will continue its strategy on selective tendering for construction projects, the Group also plan to strengthen its presence in property development in Klang Valley.

However, the Board is cautiously optimistic that the Group will remain profitable for the current financial year.

**B4 Profit Forecast and Profit Guarantee**

Not applicable.

**B5 Income Tax Expense**

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 June 2016	30 June 2015	6 months ended 30 June 2016	30 June 2015
	RM'000	RM'000	RM'000	RM'000
- Current income tax	287	373	1,001	1,878
- Deferred tax	-	(266)	-	(570)
	287	107	1,001	1,308

The effective tax rate for the Group in the current quarter is lower than the statutory tax rate mainly due to the higher capital allowance.



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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa  
Malaysia Securities Berhad**

**Notes to the Interim Financial Report**

**B6 Profit/(Loss) on Sale of Unquoted Investments and/or Properties**

There were no profit on sale of unquoted investments and/or properties outside the ordinary course of the Group's business of the current quarter ended 30 June 2016.

**B7 Quoted Securities**

- a) There were no purchases and disposals of quoted securities for the current quarter and profit / loss arising therefrom.
- b) There were no investments in quoted securities for the current quarter.

**B8 Status of Corporate Proposal**

There were no corporate proposals announced but not completed as at the latest practicable date ("LPD") except the followings:-

(a) The Company had on 28 June 2011 and 9 January 2013 announced that TSR Ocean Park Sdn Bhd, a wholly owned subsidiary of the Company, had entered into a sale and purchase agreement dated 28 June 2011 and a supplemental agreement dated 8 January 2013 with Best Reap Sdn Bhd for the proposed acquisition of a parcel of leasehold commercial land held under H.S.(D) 8376, PT 74, Bandar and Daerah Port Dickson, Negeri Sembilan measuring approximately 11.52 acres for a purchase price of RM9,032,599. As at LPD, the Proposed Acquisition is pending completion; and

(b) Maybank Investment Bank Berhad had on 16 February 2016 announced that TSR Mix Sdn Bhd ("TMSB"), a wholly owned subsidiary of the Company, had entered into a conditional sale and purchase agreement ("SPA") with Dato' Sri Meer Sadik bin Dato' Habib Mohamed and Datin Sri Zarida binti Noordin (collectively referred to as "Vendors") for the proposed acquisition of the entired issued and paid up capital of Satu Kahwin Sdn Bhd ("SKSB") for a total consideration of RM48,100,000.00 ("Proposed Acquisition").

The Proposed Acquisition is subject to the approval of the shareholders of the Company. The shareholders of TSR had approved the Proposed Acquisition at the extraordinary general meeting held on 2nd August 2016.

**B9 Group Borrowings and Debt Securities**

Total group borrowings as at 30 June 2016 are as follows:

(a) Short term borrowings

<b>Short term borrowings (Secured)</b>	<b>RM'000</b>
Portion of term loans payable within one year	3,998
Revolving loans payable within one year	11,000
Bills payable within one year	10,674
Bank overdraft	1,010
Portion of hire purchase payable within one year	2,510
	<u>29,192</u>

(b) Long term borrowings :

<b>Long term borrowings (Secured)</b>	
Portion of term loans payable after one year	46,439
Portion of hire purchase payable after one year	3,548
	<u>49,987</u>

**B10 Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off balance sheet risks as at the date of this announcement.



**TSR CAPITAL BERHAD**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa  
 Malaysia Securities Berhad**

**Notes to the Interim Financial Report**

**B11 Material Litigation**

There were no material litigations involving the Group as at the last annual balance sheet date and the latest practicable date except as disclosed in the following which involve subsidiaries of the Company:-

**a) Josu Engineering Construction Sdn Bhd ("Plaintiff") Vs TSR Bina Sdn Bhd ("Defendant")**

The Plaintiff had commenced an action against the Defendant for unlawful termination of the letter of award. On 6 February 2007, the Plaintiff obtained a judgement in default against the Defendant. The Plaintiff had on 30 August 2012 filed a notice of appointment for assessment of damages after the Defendant lost various appeals and applications to set aside the judgement in default. The Plaintiff is claiming a sum of approximately RM6 million being the damages against the Defendant.

A notice of application to stay the hearing of assessment of damages was filed on 4 November 2015 ("Stay Application") and the same has been withdrawn on 21 July 2016.

The Court has fixed case management on 26 September 2016 for parties to file common bundle of documents and list of witnesses.

**b) TSR Bina Sdn Bhd ("Plaintiff") v Josu Engineering Construction Sdn Bhd & Messrs GH Tee & Co ("Defendants")**

The Plaintiff had filed an action against the Defendants to impeach the judgement entered on 6 February 2007 in the Seremban High Court Civil Suit No.: MTI-22-2-2004 (Josu Engineering Construction Sdn Bhd v TSR Bina Sdn Bhd) ("Judgement") for a declaration that the Judgement is null and void and is to be set aside on the basis that the Defendants had wrongfully and/or fraudulently misled the High Court Judge in granting the Judgement. The High Court had allowed both the Defendants' notice of application to strike out the Plaintiff's claim against the Defendants on 17 February 2015 with costs on a full indemnity basis to be assessed by the Court ("Order of 17 February 2015"). The Plaintiff filed a notice on 11 March 2015 to appeal against the Order of 17 February 2015. The said appeal was fixed for hearing on 22 September 2015 and was subsequently dismissed. On 21 October 2015, the Plaintiff filed 2 applications for leave to appeal to the Federal Court. On 19 July 2016, the Court has dismissed the Plaintiff's application for leave to appeal to the Federal Court with costs to Defendants.

**B12 Dividend Payables**

The Board of Directors did not recommend the payment of dividend for the quarter ended 30 June 2016.

**B13 Earnings per Share**

**i) Basic earnings per share**

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 June 2016	30 June 2015	6 months ended 30 June 2016	30 June 2015
a Net Profit for the period attributable to equity holders (RM'000)	1,495	1,025	2,464	4,509
b Weighted average number of shares issue ('000)	174,450	116,300	174,450	116,300
a/b Basic earnings per share (sen)	0.9	0.9	1.4	3.9



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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa  
 Malaysia Securities Berhad**

**Notes to the Interim Financial Report**

**B13 Earnings per Share**

**ii) Diluted earnings per share**

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 June		6 months ended 30 June	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
<b>c Earnings</b>				
Net Profit for the period (RM'000)	1,495	1,025	2,464	4,509
<b>d Weighted average number of ordinary shares for basic earnings per share in i) above ('000)</b>	174,450	116,300	174,450	116,300
Potential dilutive ordinary shares for weighted average number of unexercised warrant issued ('000)	-	-	-	-
	174,450	116,300	174,450	116,300
<b>c/d Diluted Earnings per Share (Sen)</b>	0.9	0.9	1.4	3.9

**B14 Realised and Unrealised (Losses)/Profits Disclosure**

	As at 30.6.2016 RM'000	As at 31.12.2015 RM'000
Total (accumulated losses)/retained profits:		
- Realised	34,479	29,410
- Unrealised	2,909	2,909
	37,388	32,319
Less: Consolidation adjustments	(49,817)	(47,212)
	(12,429)	(14,893)

**B15 Profit Before Taxation**

The following items have been included in arriving at profit before tax:

	Current quarter ended 30.6.16 RM'000	Cumulative quarter ended 30.6.16 RM'000
(a) Interest income	12	30
(b) Government Grant	-	552
(c) Interest expenses	(885)	(1,639)
(d) Depreciation and amortisation	(831)	(1,620)

**B16 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors on 30 August 2016.